

JAGDISH BHAGWATI

Celebrating Seventy Years

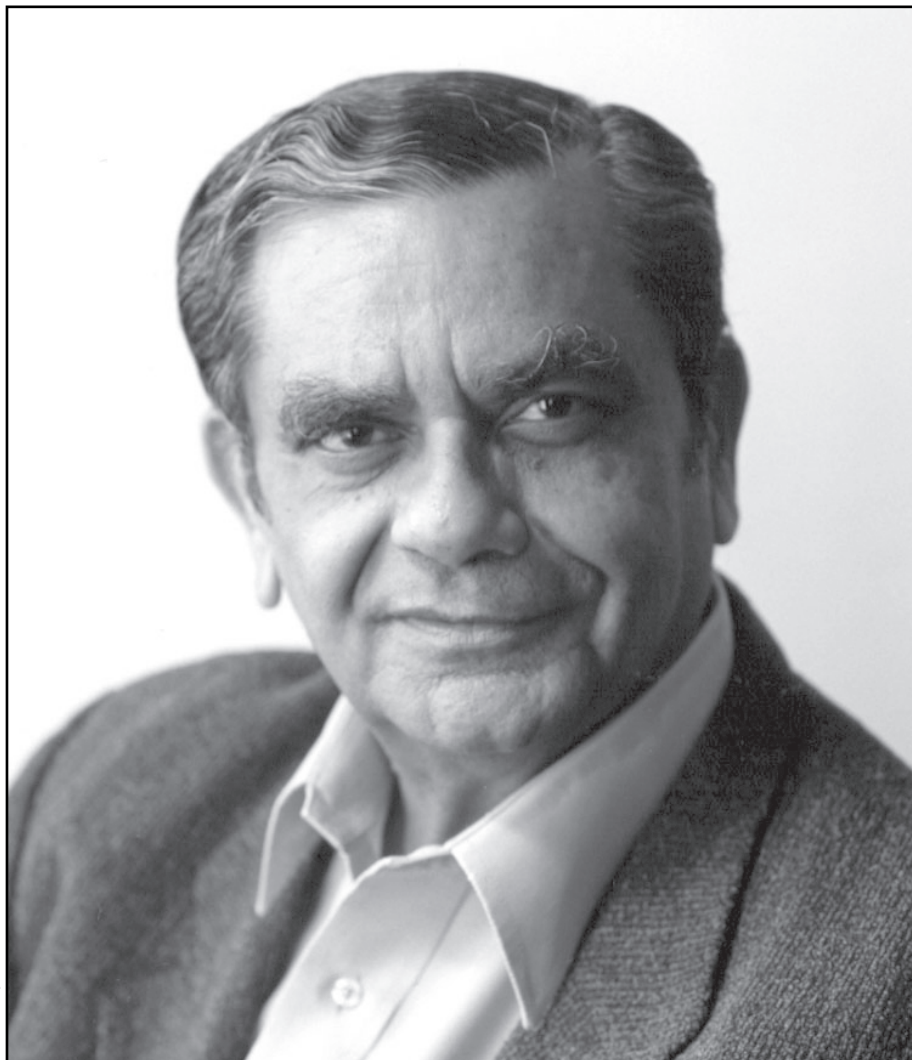


Photo by Bruce Davidson

Jagdish Bhagwati's intellectual arc has taken him from profound theoretical analysis of international trade to deep insights into the political economy of globalization. No economist now living has displayed so potent a combination of academic analysis and practical wisdom.

From: Citation on Award of Distinguished Fellowship of the American Economic Association, 2003

# Festschrift Conference Program

Conference in Celebration of the 70th Birthday of Jagdish Bhagwati

## International Trade and Factor Mobility: Theory and Policy

### Venue

Columbia University, SIPA Building on 118th Street & Amsterdam, 15th Floor  
Friday, August 5, and Saturday, August 6, 2005

### Organized by

Robert Feenstra, Douglas Irwin, and Arvind Panagariya

## Friday, August 5, 2005

8.45-9.00am: Welcome remarks: Robert Feenstra (UC Davis and NBER)

### 9.00am-1.00 pm: Part I: Issues in International Trade Theory and Policy

#### 1. Theory of Commercial Policy and Growth (9.00-10.15am)

Chair: Don Davis (Columbia)

Panel: Robert Baldwin (Wisconsin), Elias Dinopoulos (Florida), and  
Arvind Panagariya (Columbia)

#### 2. Positive Theory of International Trade: Comparative Advantage and the Transfer Problem (10.15-11.30am)

Chair: Jonathan Eaton (NYU)

Panel: Don Davis (Columbia), Alan Deardorff (Michigan), and Sajal Lahiri (Southern  
Illinois University)

#### 3. Preferential Trade Agreements (11.45am-1.00pm)

Chair: V.N. Balasubramanyam (Lancaster)

Panel: Pravin Krishna (Johns Hopkins), Nuno Limao (Maryland), and  
Arvind Panagariya (Columbia)

### 1.00-2.30pm: Lunch (Outside the Conference Room):

Food & Reminiscences: Robert Baldwin, Magnus Blomstrom, Guillermo Calvo,  
Gene Grossman, Steve Magee, Maurice Obstfeld

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## 2.30-6.00pm: Part II: Political Economy

### 4. Political Economy of Trade Policy (2.30-3.45pm)

Chair: Steve Magee (UT, Austin)

Panel: Chris Magee (Bucknell), Devashish Mitra (Syracuse), and Peter Rosendorff (USC)

### 5. International Capital Controls (4.00-5.30pm)

Chair: Martin Feldstein (Harvard)

Panel: Guillermo Calvo (Maryland), Clive Crook (The Atlantic Monthly), Paul Krugman (Princeton), Maurice Obstfeld (Berkeley), Larry Summers (Harvard)

## 6:00-10.00pm: Celebratory Dinner

## Saturday, August 6, 2005

## 9.00-11.45am: Part III: International Factor Mobility

### 6. The Economics of Outsourcing (9.00-10.15am)

Chair: Clive Crook (The Atlantic Monthly)

Panel: Robert Feenstra (UC Davis and NBER) and Douglas Irwin (Dartmouth)

### 7. Direct Foreign Investment and Migration (10.15-11.30am)

Chair: Koichi Hamada (Yale)

Panel: V.N. Balasubramanyam (Lancaster), Magnus Blomstrom (Stockholm School), and John Wilson (Michigan State)

## 11:45am-1:00pm: Part IV: Interface of Economics and Law

### 8. WTO: Economics & Law (11:45am-1.00pm)

Chair: David Leebron (Rice)

Panel: Merit Janow (Columbia & WTO Appellate Court), David Palmetier (Sidley, Austin, Brown & Wood LLP), Robert Stern (Michigan) [Contributions sent by Petros Mavroidis, Columbia & Neuchatel; and Greg Shaffer, Wisconsin, Law School, will also be presented]

## 1.00-2.30pm: Lunch

# Dinner Program

## Celebrating Jagdish Bhagwati's 70th Birthday

Friday, August 5th, 2005

Rotunda of Low Library, Columbia University

Situated at College Walk, up the steps; between Amsterdam and Broadway at 116th Street

### Program

Master of Ceremonies: **Arvind Panagariya**

Bhagwati Professor of Indian Political Economy &

Professor of Economics, Columbia University

**Kofi Annan**, UN Secretary General

**Robert Solow**, Nobel Laureate, MIT

**George Rupp**, Former President of Columbia, President of International Rescue Committee

**Lawrence Summers**, President of Harvard University

**David Leebron**, President of Rice University

**Clive Crook**, Formerly Dy Editor, *The Economist*; *The Atlantic Monthly*

**Sir James Murray**, Former British Ambassador

Will read messages from Nobel Laureate Paul Samuelson, Indian Prime Minister Manmohan Singh, and WTO Director General Dr. Supachai

Master of Ceremonies: **Robert Feenstra**

Professor of Economics, UC Davis and

Director, Program on International Trade and Investment, NBER

**Donald Davis**, Chair, Columbia Economics Department

**Martin Feldstein**, President, National Bureau of Economic Research

**Paul Krugman**, Columnist, *The New York Times*

Master of Ceremonies: **Douglas Irwin**

Robert E. Maxwell '23 Professor of Arts and Sciences, Dartmouth College

**Padma Desai (Bhagwati)**, Harriman Professor of Comparative Economic Systems, Columbia

**Jagdish Bhagwati**